

REPORT FOR: EMPLOYEES' CONSULTATIVE FORUM

Date of Meeting: 30 January 2019

Subject: **INFORMATION REPORT**
Draft Revenue Budget 2019/20 and
Medium Term Financial Strategy
2019/20 to 2020/22

Key Decision: Yes

Responsible Officer: Dawn Calvert – Director of Finance

Portfolio Holder: Councillor Adam Swersky – Portfolio
Holder for Finance and Resources

Exempt: No

**Decision subject to
Call-in:** No

Wards affected: All

Enclosures: December 2018 Cabinet Report and
Appendices

Section 1 – Summary and Recommendations

The Forum is requested to note the report detailing Harrow Council's Draft Revenue Budget 2019/20 and Medium Term Financial Strategy 2019/20 to 2020/22, as reported to the Council's Cabinet on 6 December 2018.

The budget and MTFs will return to Cabinet in February 2019 for final approval and recommendation to Council.

Section 2 – Report

The draft budget set out in the attached report shows a refreshed Medium Term Financial Strategy (MTFS) with a number of changes which Cabinet were asked to approve and note.

The report shows a balanced budget for 2019/20 and that further work is needed to achieve balanced budgets for 2020/21 and 2021/22.

The December report to Cabinet may be subject to further adjustments following the Local Government Financial Settlement, which was announced on 13 December 2018 and this will be reported to Cabinet in February 2019 as part of the Final Budget for 2019/20 and MTFs 2019/20 to 2021/22.

Whilst it is intended that Members will approve the final MTFs up to 2021/22 in February 2018, this is subject to a number of assumptions in relation to grant settlements, council tax income, legislation and demographics. Therefore, Council will still be required to review the Council's budget on a yearly basis.

All adjustments will be reported to Cabinet and Council in February 2019 as part of the annual budget and council tax setting process.

Options considered

See attached report.

Further Information

See attached report.

Risk Management Implications

See attached report.

Legal Implications

See attached report.

Financial Implications

See attached report.

Equalities implications / Public Sector Equality Duty

See attached report

Council Priorities

See attached report.

Working Together to Make a Difference for Harrow

See attached report.

Section 3 - Statutory Officer Clearance

Name Dawn Calvert



Chief Financial Officer

Date: 04/01/2019

Ward Councillors notified:

**NO, as it impacts on all
Wards**

EqIA carried out:

**To be reported on as
Part of the Feb Budget
report**

EqIA cleared by:

n/a

Section 4 - Contact Details and Background Papers

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Background Papers: See attached report